

UNITED WAY OF THE LAKESHORE, INC.

Statement of Financial Position

	31-Dec	
	2016	2015
ASSETS		
Cash and cash equivalents	\$697,518	668,607
Certificates of deposit	428,171	423,946
Accounts receivable	6,445	6,478
Pledges receivable, net of allowance for uncollectible pledges of \$250,187 (\$306,472 for 2015)	1,463,629	1,485,350
Prepaid expenses	8,028	7,822
Beneficial interest in assets held by others	620,110	578,030
Net property and equipment	1,147,061	1,192,710
Total Assets	\$4,370,962	\$4,362,943
LIABILITIES AND NET ASSETS		
Liabilities		
Allocations and designations payable	\$235,495	\$309,745
Accounts payable	8,810	35,530
Total liabilities	\$244,305	\$345,275
Net assets		
Unrestricted		
Designated for property and equipment	1,147,061	1,192,710
Designated for beneficial interest in assets held by others	620,110	578,030
Designated for building fund	137,037	106,747
Undesignated	562,903	582,308
Total unrestricted	2,467,111	2,459,795
Temporarily restricted	1,659,546	1,557,873
Total net assets	4,126,657	4,017,668
Total liabilities and net assets	\$4,370,962	\$4,362,943

*This is an addendum to United Way of the Lakeshore's 2016 Annual Report. It is to be provided as an attachment whenever the annual report is distributed.